

Message Text

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47

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W

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R 010810Z OCT 75

FM AMCONSUL ISTANBUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 6547

AMEMBASSY ANKARA

UNCLAS ISTANBUL 3270

EO 11652: N/A

TAGS: BEXP, TU

SUBJECT: WTDR/FTI - SIF OTOMOTIV A.S.

REF: USDOC 14623

1. TURKEY 2. CNTRY CODE: 489 3. SER. NO: NA

4. SIF OTOMOTIV A.S.

5 PO BOX 15, SISLI, ISTANBUL.

6. BUYUKDERE CADDESI 3, SISLI, ISTANBUL.

7. ESTABL: 1956 8 EMPL: 16 9. SIZE: (20-X) MEDIUM

10. REPUTATION: (22-X) EXCELLENT

11. SELLS THROUGHOUT TURKEY.

12. RPT DATE: 10/75

13A. 35310/2531 AGT. IMP. DIST. RETL. CONTRUCTION

MACHINERY AND EQUIPMENT AND PARTS.

13B. 35190/531 IMP. DIST. RETL. DIESEL ENGINE PARTS.

13C. 37140/531 IMP. DIST. RETL. MOTOR VEHICLE PARTS AND
ACCESSORIES.

13D. 37110/1 RETL. MOTOR VEHICLES.

13E. 30112/531 IMP. DIST. RETL. EARTHMOVING EQUIPMENT TIRES.

13F. 35323/2531 AGT. IMP. DIST. RETL. WAGON DRILLS.

14. CONTACT: KURT EGILMEZ TITLE: GEN. MGR.

15. CABLE: SIFANONIM - ISTANBUL. 16 TELEX: 122966

17. TEL: 472530 & 408210.

18. FINANCIAL REFS: YAPI VE KREDI BANKASI, PARMAKKAPI

SUBESI, PARMAKKAPI, ISTANBUL; T. TICARET BANKASI,

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KADIKOY SUBESI, KADIKOY, ISTANBUL.

19. TRADE REFS: ANGLOMED ENGINEERING EXPORTS LTD.,
235 CRIKLEWOOD, BOADWAY, ONDON NW2 3HP, ENGLAND.

20 FOREIGN FIRMS REPRESENTED: AGENCY REP OF JCB
EXCAVATOR LTD., ROCESTER NTTOXETER STAFFS, ENGLAND
ST 14 5JP FOR CONSTRUCTION EQUIPMENT, ACQUIRED 1973;
BRAUD & FAUCHEUX S.A. 21 ROUTE DE CHATEUBRIANT
13P 312 44150 ANCENIS, FRANCE, FOR FORKLIFTS, ACQUIRED
1974; STENUICK FRERES S.S., B-6140 FONTAINE-L'EVEGUE,
BELGIUM FOR WAGON DRILLS, ACQUIRED 1958.

21. FIRM OCCUPIES ADEQUATE OFFICE AND STORAGE FACILITIES
WITH WINDOW DISPLAY AT SISLI, THE MAJOR CONSTRUCTION
EQUIPMENT SALES DISTRICT OF ISTANBUL. CAPITALIZATION
REPORTED AT TL 1 MILLION (\$1 EQUALS 14.75), COMMISSION RECEIPTS
AND ANNUAL SALES FOR 1974 TL 800,000 AND TL 7 MILLION
RESPECTIVELY. SERVICE STATIONS MAINTAINED IN ISTANBUL
AND ANKARA. FIRM SPECIALIZES IN SALES OF IMPORTED SPARE
PARTS FOR CUMMINS ENGINES, INTERNATIONAL HARVESTER
TRUCKS AND PIKC-UPS, AND ALSO ACTS AS A LOCAL DEALER
FOR BMC MOTOR VEHICLES AND IH TRUCKS ASSMEMBLED IN TURKEY.
PRODUCTS ARE SOLD TO GOVERNMENT DEPARTMENTS AND
CONTRACTORS. MAJORITY STOCKHOLDER ARE MESSRS.

F. AKKAYA AND S. TURKES, TWO ENTERPRISING CIVIL ENGINEERS
WHO OWN AND OPERATE AND NUMBER OF OTHER BUSINESSES
INCLUDING TEMEL INSAAT A.S. A CONTRUCTION FIRM WHICH
PERFOMS HEAVY CONSTRUCTION WORK IN TURKEY AND THE
MIDDLE EAST; A SHIPBUILDING CONCERN IN ISTANBU), AS WELL
AS PLANTS PRODUCING TILE, PAPER AND PACKAGED LIME. THE
WORKING CAPITAL OF ALL THESE ENTERPRISES REPORTED AT
TL 1 BILLION. MESSRS. AKKAYA AND TURKES ALSO OWN STOCK
IN YAPI VE KREDI BANKASI, A LEADING THRUISH BANK. GENERAL
MANAGER OF FIRM IS A GEOPHYSICIST GRADUATED FROM THE
SCIENCES FACULTY OF THE ISTANBUL UNIVERSITY IN 1964.
FOLLOWING SOME WORK EXPERIENCE IN MINING, HE WAS
AREA MANAGER FOR THE GOODYEAR TIRE COMPANY AND
SUBSEQUENTLY THE BMC TRUCK AND PICK-UP ASSEMBLY
FIRM UNTIL HIS ASSOCIATION WITH SIF OTOMOTIV IN MARCH,
1974. BANKING SOURCES ACCORD THE FIRM A VERY GOOD
CREDIT RATING. FIRM IS RECOMMENDED AS AN EXCELLENT
TRADING PARTNER.

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22. PREPARED BY : E. SEBER APPROVED BY . R.W. BECKHAM.
AT: U.S. CONSULATE GENERAL, ISTANBUL.
MACE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ISTANB03270
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750340-0598
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751093/aaaadezx.tel
Line Count: 110
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 24 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 SEP 2003 by MaustMC>; APPROVED <18 FEB 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI - SIF OTOMOTIV A.S.
TAGS: BEXP, TU
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006